

SRESTHA FINVEST LIMITED

(formerly known as M.S INVESTMENTS LIMITED)

CIN: L65993TN1985PLC012047

Regd.Off.No.35/1, Muthu Krishnan Street, Kondfhope, Chennai 600 079

Statement of Standalone unaudited Financial Results for the Quarter ended 30.06.2019

e mail: srestha.info@gmail.com

(Rs. In Lakhs)

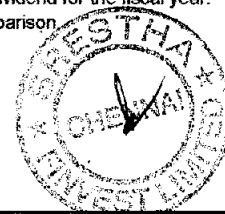
Particulars	Quarter ended on		Preceding Quarter Ended	Previous year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
1. Income from Operations				
i) Interest Income	107.54	102.61	94.07	394.29
ii) Dividend Income	0.25	0.04	0.00	0.79
iii) Rental Income	0.00	0.00	0.00	0.00
iv) Fees and Commission income	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	0.00	0.00
I) Total Revenue from operations	107.79	102.65	94.07	395.08
II) Other Income	0.70	0.00	0.59	1.98
III) Total Income (I) + (II)	108.49	102.65	94.66	397.06
Expenses				
i) Finance Costs	53.86	18.46	58.05	186.05
ii) Fees and Commission expense	0.00	0.00	0.00	0.00
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	10.97	11.44	10.81	45.19
v) Depreciation, Amortisation and Impairment	0.16	0.27	0.27	1.06
vi) Loss in trading of shares	-1.48	0.00	0.00	7.30
vii) Bad Debts	32.88	2.70	0.00	161.94
viii) Provision of NPA	0.00	21.06	0.00	5.14
ix) Other Expenses	9.29	6.84	10.41	32.89
IV) Total Expenses	105.88	60.77	79.54	439.57
V) Profit before tax (III) - (IV)	2.81	41.88	15.12	-42.51
VI) Tax Expense:				
i) Current Tax	0.00	0.00	1.40	0.00
ii) Deferred Tax	0.00	0.00	0.00	-0.06
VII) Profit For the period (V) - (VI)	2.81	41.88	13.72	-42.45
VIII) Other Comprehensive Income (OCI)				
A) (i) Items that will not be reclassified to profit or loss				
-Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00
-Net gain on equity instruments through OCI	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00
Subtotal (A)	0.00	0.00	0.00	0.00
B) (i) Items that will be reclassified to profit or loss				
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	3.92	0.00	3.92
Subtotal (B)	0.00	3.92	0.00	3.92
Other Comprehensive Income (A + B)	0.00	3.92	0.00	3.92
(IX) Total Comprehensive Income for the period (VII+VIII)	2.81	45.80	13.72	-38.53
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	1650.00	1650.00	1500.00	1650.00
(XI) Earnings per equity share (face value of Rs.2/- each)				
Basic (Rupees)	0.003	0.056	0.018	-0.057
Diluted (Rupees)	0.003	0.051	0.018	-0.051

Notes:

1. The above Unaudited results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 31st July 2019.
2. The Company has only one area of operation Hence Segment reporting is not required
3. The company has carried out the assesement of Impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
4. Due to redeployment of profits back in to the company the Board of Directors have not declared any interim dividend for the fiscal year.
5. The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison

Place : Chennai - 600 079

Date : 31.07.2019



Kamlesh
Kamlesh Paramal

Whole Time Director

Din: 80818823