

SRESTHA FINVEST LIMITED

CIN: L65993TN1986PLC012047

Regd. Office: No.35/1, Muthu Krishnan Street, Kondithope, Chennai - 600079

Statement of Standalone Un-audited Financial Results for the Quarter Ended 30.06.2020

e mail: srestha.info@gmail.com

Particulars	(Rs. In Lakhs)			
	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Un Audited)	(Audited)	(Un Audited)	(Audited)
I. Income from Operations				
i) Interest Income	123.55	80.04	107.54	410.72
ii) Dividend Income	0.00	0.08	0.25	1.01
iii) Rental Income	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	0.00	0.00
I) Total Revenue from operations	123.55	80.12	107.79	411.73
II) Other Income	1.31	2.52	0.70	4.67
III) Total Income (I) + (II)	124.86	82.64	108.49	416.40
Expenses				
i) Finance Costs	78.07	79.52	53.86	242.20
ii) Fees and Commission expense	0.00	0.00	0.00	0.00
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	10.81	12.05	10.97	45.93
v) Depreciation, Amortisation and Impairment	0.15	0.17	0.16	0.88
vi) Loss in trading of shares	-0.31	14.45	-1.48	11.96
vii) Bad Debts	0.00	56.92	32.88	108.29
viii) Provision of NPA	0.00	-6.06	0.00	-6.06
ix) Other Expenses	8.11	2.45	9.29	28.15
IV) Total Expenses	96.83	159.50	105.68	431.15
V) Profit before tax (III) - (IV)	28.03	-76.87	2.81	-14.75
VI) Tax Expense:				
i) Current Tax/Short Provision of Previous year	0.00	0.00	0.00	0.68
ii) Deferred Tax	0.00	-0.06	0.00	-0.06
iii) Provision Against Standard Assets	0.00	9.76	0.00	9.76
VII) Profit For the period (V) - (VI)	28.03	-86.57	2.81	-25.13
VIII) Other Comprehensive Income (OCI)				
A) (i) Items that will not be reclassified to profit or loss				
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	3.56	-59.95	0.00	-60.74
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00
Subtotal (A)	3.56	-59.95	0.00	-60.74
B) (i) Items that will be reclassified to profit or loss				
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	0.00	0.00
Other Comprehensive Income (A + B)	3.56	-59.95	0.00	-60.74
(IX) Total Comprehensive Income for the period (VII+VIII)	31.59	-146.52	2.81	-85.87
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	1650.00	1650.00	1650.00	1650.00
(XI) Earnings per equity share (Face value of Rs.2/- each)				
Basic (Rupees)	0.034	-0.105	0.003	-0.030
Diluted (Rupees)	0.034	-0.105	0.003	-0.030

NOTES:

- The above Unaudited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 21st August 2020.
- The Company has only one area of operation. Hence, Segment Reporting is not required.
- The company has carried out the assessment of Impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
- Due to redeployment of profits back in to the company the Board of Directors have not declared any interim dividend for the fiscal year.
- The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.

Place: Chennai

Date: 21.08.2020



Kamlesh
Kamlesh Parasmal
Whole Time Director
DIN: 00810823