

## SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

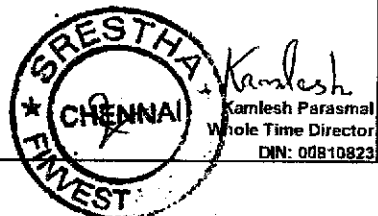
Regd. Office: No.35/1, Muthu Krishnan Street, Kondithope, Chennai - 600079  
Statement of Standalone Audited Financial Results for the Year Ended 31.03.2020  
e mail: srestha.info@gmail.com

Particulars	(Rs. In Lakhs)				
	Quarter Ended			Year Ended	
	31.03.2020 (Audited)	31.12.2019 (Un Audited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
<b>I. Income from Operations</b>					
i) Interest Income	80.04	110.79	102.61	410.72	394.29
ii) Dividend Income	0.08	0.13	0.00	1.01	0.79
iii) Rental Income	0.00	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	1.02	0.00	0.00	0.00
<b>I) Total Revenue from operations</b>	<b>80.12</b>	<b>111.94</b>	<b>102.61</b>	<b>411.73</b>	<b>395.08</b>
ii) Other Income	2.52	0.34	0.04	4.67	1.98
<b>III) Total Income (I) + (II)</b>	<b>82.63</b>	<b>112.28</b>	<b>102.65</b>	<b>416.40</b>	<b>397.06</b>
<b>Expenses</b>					
i) Finance Costs	79.52	53.62	18.46	242.20	186.05
ii) Fees and Commission expense	0.00	0.00	0.00	0.00	0.00
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	12.05	11.75	11.44	45.93	45.19
v) Depreciation, Amortisation and Impairment	0.17	0.17	0.27	0.68	1.06
vi) Loss in trading of shares	14.45	0.00	0.00	11.96	7.30
vii) Bad Debts	56.92	0.00	2.70	108.29	161.94
viii) Provision of NPA	-6.06	0.00	21.06	-6.06	5.14
ix) Other Expenses	2.45	13.22	6.84	28.15	32.89
<b>IV) Total Expenses</b>	<b>159.50</b>	<b>78.76</b>	<b>60.77</b>	<b>431.15</b>	<b>439.57</b>
<b>V) Profit before tax (III) - (IV)</b>	<b>-76.87</b>	<b>33.52</b>	<b>41.88</b>	<b>-14.75</b>	<b>-42.51</b>
<b>VI) Tax Expense:</b>					
i) Current Tax/Short Provision of Previous year	0.00	0.00	0.00	0.68	0.00
ii) Deferred Tax	-0.06	0.00	0.00	-0.06	-0.06
iii) Provision Against Standard Assets	9.76	0.00	0.00	9.76	0.00
<b>VII) Profit For the period (V) - (VI)</b>	<b>-86.57</b>	<b>33.52</b>	<b>41.88</b>	<b>-25.13</b>	<b>-42.45</b>
<b>VIII) Other Comprehensive Income (OCI)</b>					
<b>A) (i) Items that will not be reclassified to profit or loss</b>					
-Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00	0.00
-Net gain on equity instruments through OCI	-59.95	-0.06	3.92	-60.74	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00
<b>Subtotal (A)</b>	<b>-59.95</b>	<b>-0.06</b>	<b>3.92</b>	<b>-60.74</b>	<b>0.00</b>
<b>B) (i) Items that will be reclassified to profit or loss</b>					
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00	3.92
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00
<b>Subtotal (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3.92</b>
<b>Other Comprehensive Income (A + B)</b>	<b>-59.95</b>	<b>-0.06</b>	<b>3.92</b>	<b>-60.74</b>	<b>3.92</b>
<b>(IX) Total Comprehensive Income for the period (VII+VIII)</b>	<b>-146.52</b>	<b>33.46</b>	<b>45.80</b>	<b>-85.87</b>	<b>-38.53</b>
<b>(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)</b>	<b>1650.00</b>	<b>1650.00</b>	<b>1650.00</b>	<b>1650.00</b>	<b>1650.00</b>
<b>(XI) Earnings per equity share (Face value of Rs.2/- each)</b>					
Basic (Rupees)	-0.105	0.041	0.056	-0.030	-0.057
Diluted (Rupees)	-0.105	0.041	0.051	-0.030	-0.051

**Notes:**

1. The above audited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 24th June 2020.
2. The Company has only one area of operation Hence Segment reporting is not required
3. The company has carried out the assessment of Impairment of Asset as defined in IND AS.
4. The provisions and tax adjustments have been made as per the IND AS and also the prudential norms as per Reserve Bank of India Directions.
5. The impairment has been carried out in case of investments and adjustments to extent of Rs. 60.74 lakhs have been provided for during the year.
6. Due to loss during the year, the Directors have not declared any interim dividend for the fiscal year.
7. The Covid 19 impact on the business of the company and its operations have been separately reported to the stock exchanges as per SEBI guidelines. However there is no material impact in reporting of current financial year figures.
8. The Figures have been re - grouped, re - arranged, re - classified wherever necessary to present better comparison.

Place : Chennai  
Date : 24/06/2020



**SRESTHA FINVEST LIMITED**

CIN: L65993TN1985PLC012047

Regd.Off.No.35/1, Muthu Krishnan Street, Kondithope, Chennai 600 079

Statement of Cash Flows

e mail: srestha.info@gmail.com

		(Rs. In Lakhs)	
		31.03.2020	31.03.2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit after tax and extraordinary items		-85.87	-38.53
Adjustments for :			
Add : Depreciation		0.68	1.06
Operating Profit before Working Capital Changes		-85.19	-37.47
Adjustments for :			
Less : Increase/Decrease in Current Assets		875.66	165.06
Add : Increase/Decrease in Current Liabilities		783.38	408.46
Cash Flow from Operating activities		-177.47	205.93
Less : Deffered tax		0.06	0.06
Less : Taxes Paid		-	-
<b>Net Cash Flow form Operating activities</b>	<b>(A)</b>	<b>-177.54</b>	<b>205.87</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
Investment in Shares		36.66	-68.86
	<b>(B)</b>	<b>36.66</b>	<b>-68.86</b>
<b>C. CASH FLOW FROM FINANCE ACTIVITIES</b>			
Addition of Assets		-0.08	-
Adjustment for the Previous year Quarter		-	-
	<b>(C)</b>	<b>-0.08</b>	<b>-</b>
<b>Increase/(Decrease) in Cash and Cash Equivalentents</b>	<b>(A+B+C)</b>	<b>-140.95</b>	<b>137.01</b>
Cash and cash Equivalentents at the beginning of the peiod/year		281.25	144.24
Cash and cash Equivalentents at the end of the peiod/year		140.30	281.25
<b>Net Increase/(Decrease) in Cash Balances</b>		<b>-140.95</b>	<b>137.01</b>

**Note:-**

The above statement of cash flow is prepared under 'Indirect method' as set out in Ind AS 7 'Statement of Cash Flows'.

Place:- Chennai

Date:- 24/06/2020

Kamlesh  
Kamlesh Parasmal  
Whole Time Director  
DIN: 00810823