

SRESTHA FINVEST LIMITED

CIN: L85993TN1986PLC012047

Regd. Office: No.35/1, Muthu Krishnan Street, Kondithope, Chennai - 600079

Statement of Standalone Un-audited Financial Results for the Half Year Ended 30.09.2020

e mail: srestha.info@gmail.com

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1. Income from Operations						
i) Interest Income	118.36	123.55	113.46	241.91	221.70	410.72
ii) Dividend Income	0.01	0.00	0.56	0.01	0.81	1.01
iii) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
iv) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(I) Total Revenue from operations	118.37	123.55	114.01	241.92	222.50	411.73
II) Other Income	0.12	1.31	0.00	1.42	0.00	4.67
III) Total Income (I) + (II)	118.49	124.86	114.01	243.34	222.50	416.40
Expenses						
i) Finance Costs	73.24	78.07	55.20	151.31	109.06	242.20
ii) Fees and Commission expense	0.00	0.00	0.00	0.00	0.00	0.00
iii) Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
iv) Employee Benefit Expenses	17.02	10.81	11.18	21.84	22.16	45.93
v) Depreciation, Amortisation and Impairment	0.15	0.15	0.17	0.29	0.34	0.68
vi) Loss in trading of shares	11.14	-0.31	0.02	10.82	-1.47	11.96
vii) Bad Debts	150.00	0.00	18.50	150.00	51.38	108.29
viii) Provision of NPA	0.00	0.00	0.00	0.00	0.00	-6.06
ix) Other Expenses	5.57	8.11	4.56	13.68	13.13	28.15
(IV) Total Expenses	251.12	96.82	89.63	347.94	194.59	431.15
V) Profit before tax (III) - (IV)	-132.63	28.04	24.39	-104.60	27.92	-14.75
VI) Tax Expense:						
i) Current Tax/Short Provision of Pervious year	0.00	0.00	0.00	0.00	0.00	0.68
ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-0.06
iii) Provision Against Standard Assets	0.00	0.00	0.00	0.00	0.00	9.76
VII) Profit For the period (V) - (VI)	-132.63	28.04	24.39	-104.60	27.92	-25.13
VIII) Other Comprehensive Income (OCI)						
A) (i) Items that will not be reclassified to profit or loss						
- Remeasurement loss on defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
- Net gain on equity instruments through OCI	21.97	3.56	0.00	25.53	-0.73	-60.74
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (A)	21.97	3.56	0.00	25.53	-0.73	-60.74
B) (i) Items that will be reclassified to profit or loss						
- Net gain on debt instruments through OCI	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (A + B)	21.97	3.56	0.00	25.53	-0.73	-60.74
(IX) Total Comprehensive Income for the period (VII+VIII)	-110.66	31.59	24.39	-79.07	27.19	-85.87
(X) Paid - up equity share capital (Face Value of the share Rs 2/- each)	1650.00	1650.00	1650.00	1650.00	1650.00	1650.00
(XI) Earnings per equity share (Face value of Rs.2/- each)						
Basic (Rupees)	-0.161	0.034	0.030	-0.127	0.034	-0.030
Diluted (Rupees)	-0.161	0.034	0.030	-0.127	0.034	-0.030

NOTES:

- The above Unaudited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 06th November 2020.
- The Company has only one area of operation. Hence, Segment Reporting is not required.
- The company has carried out the assessment of impairment of Asset as defined in IND AS. The impairment in case of investments shall be done on year end basis.
- Due to redeployment of profits back in to the company the Board of Directors have not declared any interim dividend for the fiscal year.
- The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.

Place: Chennai
Date: 06.11.2020



Kamlesh
Kamlesh Parasmai
Whole Time Director
DIN: 00810823

SRESTHA FINVEST LIMITED

CIN: L65993TN1985PLC012047

Regd.Off.No.35/1, Muthu Krishnan Street, Kondithope, Chennai 600 079

Statement of Cash Flows

e mail: srestha.info@gmail.com

		<i>(Rs. in Lakhs)</i>	
		<u>30.09.2020</u>	<u>30.09.2019</u>
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax and extraordinary items		-104.60	27.92
Adjustments for :			
Depreciation		0.29	0.34
Fair Value Gains / (Losses)		25.53	-0.73
Operating Profit before Working Capital Changes		-78.77	27.53
Adjustments for :			
Less : Increase/Decrease in Current Assets		-143.81	401.43
Add : Increase/Decrease in Current Liabilities		-224.39	164.64
Cash Flow from Operating activities		-159.35	-209.26
Less : Deferred tax		0.00	
Less : Taxes Paid			
Net Cash Flow form Operating activities	(A)	-159.35	-209.26
B.Cash Flow from Investment Activities			
Investment in Shares		29.16	-28.38
	(B)	29.16	-28.38
C.CASH FLOW FROM FINANCE ACTIVITIES			
Addition of Assets		-0.35	0.00
	(C)	-0.35	-
Increase/(Decrease) in Cash and Cash Equivalents	(A+B+C)	-130.54	-237.64
Cash and cash Equivalents at the beginning of the peiod/year		140.30	281.25
Cash and cash Equivalents at the end of the peiod/year		9.76	43.60
Net Increase/(Decrease) in Cash Balances		-130.54	-237.64

Note:-

The above statement of cash flow is prepared under 'Indirect method' as set out in Ind AS 7 'Statement of Cash Flows'.

Place:- Chennai
Date:- 06/11/2020

Kamlesh
Kamlesh Parasmal
Whole Time Director
DIN: 00810823

