

# SRESTHA FINVEST LIMITED

Date: November 14, 2023

To  
The Manager  
Listing Department  
1. Bombay Stock Exchange Ltd, Mumbai  
2. Metropolitan Stock Exchange of India Ltd, Mumbai

Dear Sir,

**Sub: Disclosure under Regulation 32 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Company hereby confirms that there has been no deviation or variation in the utilization of proceeds of funds raised through Preferential Issue from the objects as stated in explanatory statement to the postal ballot notice dated June 13, 2023.

Accordingly, a Statement of Deviation, duly reviewed by the Audit Committee of the Company, for the quarter ended September 30, 2023 is enclosed as "Annexure A".

This is for your reference and records.

**Thanking You,  
For Srestha Finvest Limited**

A. JITENDRA  
KUMAR BAFNA

Digitally signed by A.  
JITENDRA KUMAR BAFNA  
Date: 2023.11.14 18:45:00  
+05'30'

**Company Secretary and Compliance Officer**

**Encl: as above**

## Statement of Deviation / Variation in utilisation of funds raised

Name of Listed Entity	Srestha Finvest Limited		Srestha Finvest Limited			
Mode of Fund Raising	Preferential Issue		Preferential Issue			
Date of Raising Funds	July 13, 2023		September 18, 2023			
Amount Raised	Rs. 12.50 Crores		Rs. 37.50 Crores			
Report filed for Quarter ended	September 30, 2023		September 30, 2023			
Monitoring Agency	Not Applicable		Not Applicable			
Monitoring Agency Name, if applicable	Not Applicable		Not Applicable			
Is there a Deviation / Variation in use of funds raised	No		No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable		Not Applicable			
If Yes, Date of shareholder Approval	Not Applicable		Not Applicable			
Explanation for the Deviation / Variation	Not Applicable		Not Applicable			
Comments of the Audit Committee after review	NIL		NIL			
Comments of the auditors, if any	NIL		NIL			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To use the Net Proceeds to one or more, or any combination of the following: (a) working capital requirements, meeting various expenditure of the Company including contingencies; (b) any other cost incurred towards the objects of the Company; (c) to augment the capital base of the company (d) financing of business opportunities, strategic initiatives; (e) general corporate purposes.	N.A.	12.50	N.A.	12.50	0	NIL
To use the Net Proceeds to one or more, or any combination of the following: (a) working capital requirements, meeting various expenditure of the Company including contingencies; (b) any other cost incurred towards the objects of the Company; (c) to augment the capital base of the company (d) financing of business opportunities, strategic initiatives; (e) general corporate purposes.	N.A.	37.50	N.A.	37.50	0	NIL
<b>Total</b>		<b>50.00</b>		<b>50.00</b>		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Srestha Finvest Ltd.

Sunil  
Bhandari

Digitaly signed by Sunil Bhandari  
Date: 2023.11.14 16:03:05 +05'30'

Sunil Bhandari  
Wholetime Director and CFO  
DIN: 03120545

Place: Chennai