

SRESTHA FINVEST LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

(In terms of Regulations 25(7) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015)

Purpose and Objective of the Programmes

- To provide insights into the Company to enable the Independent Directors to understand the Company's business that would facilitate their active participation in the Company.

Familiarization and Continuing Education Process

- The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes/ presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.
- Such programmes /presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
- The programmes/presentations also familiarizes the Independent Directors with their roles, rights and responsibilities.
- When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairperson, Managing Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.
- New Independent Directors are provided with copy of latest Annual Report, the Code of Conduct, the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices, Schedule of upcoming Board and Committee meetings.
- A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and performance evaluation process, obligations on disclosures, is issued for the acceptance of the Independent Directors.

Other Initiatives to Update the Directors on a continuing basis

- At various Board meetings during the year, presentations are made to the Board on safety, health and environment and company policies, business excellence with areas of improvement and other relevant issue.
- Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, compliances, etc.

- Quarterly results / press release of the Company are sent to the Directors.

The details of familiarization programs given to the Independent Directors Minimum during any Financial Year are as follows:

(In hours)						
Sl. No.	Name	Safety, Health and Environment Initiatives	Strategy	Operations	Competition and Future Outlook	Total
1	Mr. Manmohan Bafna	3.00	3.00	3.00	3.00	12.00
2	Mr. Gopal Biharilal Ahuja	3.00	2.00	2.00	2.00	9.00
3	Mrs. Sonal B	2.00	2.00	2.00	2.00	8.00