

M/s. SRESTHA FINVEST LIMITED

SUCCESSION PLAN FOR THE BOARD AND SENIOR MANAGEMENT

INTRODUCTION

Regulation 17 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as “**Listing Regulations**”) stipulates that the Board of directors of the company shall satisfy itself that plans are in place for orderly succession for appointment of the board of directors and Senior Management..

In compliance with said Listing Regulations, SRESTHA FINVEST LIMITED has formulated and adopted a Policy on Succession Planning for the Board and Senior Management (hereinafter called the “**Policy**”).

PURPOSE

Succession Planning is an important component often addressed as part of strategic planning. It is critical to the success of the organization and should provide for a process that recognizes, develops and retains top leadership talent. Boards often create a succession plan outlining the process for retaining, developing, and/or appointing the Board of Directors and Senior Management personnel of organization.

Succession planning can also mean creating an objective in a strategic plan around succession plans for all senior staff positions. If the organization is interested in developing an internal process to ensure that it develops and retains the best people, it may outline a development plan for each key position in the organization.

APPLICABILITY OF THE POLICY

The Policy shall be applicable for succession planning of the following personnel:

1. appointment to the Board of directors; and
2. Senior Management, if any.

DEFINITION

“**Board of directors**” or “**Board**” means the Board of Srestha Finvest Limited, as constituted or reconstituted from time to time.

“**Company**” means Srestha Finvest Limited.

“**Nomination and Remuneration Committee**” means the committee of the Board constituted and reconstituted under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 178 of the Companies Act, 2013.

“**Policy**” means Succession Policy.

